



**NOTICE OF A SPECIAL MEETING OF THE
PLEASANT GROVE CITY REDEVELOPMENT AGENCY**

Notice is hereby given that the Pleasant Grove City Redevelopment Agency (RDA) will hold a public meeting on MONDAY, June 24, 2024 at 6:00 p.m. (or as soon as possible thereafter) in the Community Room 108 S 100 E, Pleasant Grove, Utah, immediately following the City Council meeting. This is a public meeting and anyone interested is invited to attend.

AGENDA

Call to Order - 6:00 p.m. (or as soon as possible thereafter)

1. Convene as the Pleasant Grove City Redevelopment Agency.
2. To consider a Resolution (2024-02RDA) adopting the final budget for FY 2025 (July 1, 2024 to June 30, 2025) for the Pleasant Grove City Redevelopment Agency (RDA).
3. Public Hearing to receive public comment regarding a Resolution (2024-03RDA) adjusting and amending the revenues and expenditures of the FY 2024 RDA Budget.
4. Review and approve the June 4, 2024 RDA meeting minutes.
5. Adjourn.

CERTIFICATE OF POSTING:

I certify that the above notice and agenda was posted in three public places within the Pleasant Grove City limits (City Hall, Library, and Community Room). Agenda also posted on State (<http://pmn.utah.gov>) and City websites (www.plgrove.org)

Posted by: /s/ Wendy Thorpe, City Recorder

Date: June 21, 2024

Time: 1:00 p.m.

*NOTE: If you are planning to attend this public meeting and due to a disability, need assistance in understanding or participating in the meeting, please notify the City Recorder, 801-785-5045, twenty-four or more hours in advance of the meeting and we will try to provide whatever assistance may be required.

RESOLUTION NO. 2024-02RDA

A RESOLUTION OF THE PLEASANT GROVE CITY REDEVELOPMENT AGENCY (RDA) ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025; AND PROVIDE FOR AN EFFECTIVE DATE.

WHEREAS, a tentative budget for the fiscal year of 2024/2025 was adopted on May 7, 2024; and

WHEREAS, the Redevelopment Agency of Pleasant Grove City has had opportunity to review, consider, and revise the tentative budget; and

WHEREAS, notice of a public hearing was published no less than 7 days prior to the public hearing, as required by law, to receive public input regarding the final 2024/2025 budget; and

WHEREAS, a copy of the final 2024/2025 budget was made available for public review at the office of the City Recorder for a period of at least 10 days prior to the adoption of the final budget, as stipulated in Utah Code Annotated 10-6-112; and

WHEREAS, a public hearing was held on June 4, 2024 where the board members of the Redevelopment Agency of Pleasant Grove City took public comment on the proposed budget.

NOW, THEREFORE, BE IT RESOLVED that the Redevelopment Agency of Pleasant Grove City, Utah County, State of Utah, does hereby adopt the proposed 2024/2025 fiscal year budget; as attached hereto as Exhibit "A".

PASSED AND ADOPTED BY THE PLEASANT GROVE CITY REDEVELOPMENT AGENCY, this 24th day of June, 2024.

Guy L. Fugal, Chair

ATTEST:

(SEAL)

Wendy Thorpe, Secretary

Motion: Board Member _____

Second: Board Member _____

<u>ROLL CALL</u>	<u>Yes</u>	<u>No</u>	<u>Absent</u>
Chair Guy L. Fugal	_____	_____	_____
Dianna Andersen	_____	_____	_____
Steve Rogers	_____	_____	_____
Eric Jensen	_____	_____	_____
Cyd LeMone	_____	_____	_____
Todd Williams	_____	_____	_____

Pleasant Grove Redevelopment Agency

Special Revenue Fund

	Actual- 2023	Beginning FY 2024 Budget	Amended FY 2024 Budget	Estimated Actual Expenditures	Adopted FY 2025 Budget
Revenues					
Gateway Project					
Property Tax Revenue	-	-	-	-	-
Tax Increment Revenue	784,092	785,000	785,000	557,603	600,000
Developer Contribution	-	-	-	-	-
Interest	-	-	-	-	-
Grove Tower					
Tax Increment Revenue CDA1	152,264	200,000	200,000	187,789	200,000
Tax Increment Revenue CDA2	91,095	100,000	100,000	158,151	150,000
1300 West CDA					
Tax Increment Revenue	368,139	400,000	400,000	515,076	515,000
Miscellaneous Revenue	-	-	-	-	-
Total Revenues	1,395,589	1,485,000	1,485,000	1,418,619	1,465,000
Expenditures					
Gateway Project					
Operating Expenditures	500	-	-	-	600,000
Debt Service Payments	-	-	-	-	-
Agent Fees	-	-	-	-	-
Professional Services	2,000	-	-	-	-
Grove Tower					
Operating Expenditures	216,939	235,000	235,000	302,697	350,000
1300 West CDA					
Operating Expenditures	351,862	320,000	320,000	489,822	515,000
Other Operating Expenitures	-	-	-	-	-
Total Expenditures	571,301	555,000	555,000	792,519	1,465,000
Transfers in/(Out)					
Transfer to General Fund	-	-	-	-	-
Total Transfers	-	-	-	-	-
Contribution to/(Use of) FB	824,289	930,000	930,000	626,100	-
Beginning Fund Balance	3,310,950	4,135,239	4,135,239	4,135,239	4,761,339
Ending Fund Balance	4,135,239	5,065,239	5,065,239	4,761,339	4,761,339

RESOLUTION NO. 2024-03RDA

A RESOLUTION OF THE PLEASANT GROVE CITY REDEVELOPMENT AGENCY (RDA) AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024; AND PROVIDE FOR AN EFFECTIVE DATE.

WHEREAS, a final budget for the fiscal year of 2023/2024 was adopted on June 20, 2023; and

WHEREAS, the Redevelopment Agency of Pleasant Grove City has had opportunity to review, consider, and revise the tentative budget; and

WHEREAS, notice of a public hearing was published no less than 7 days prior to the public hearing, as required by law, to receive public input regarding the final 2023/2024 budget; and

WHEREAS, a copy of the final 2023/2024 budget was made available for public review at the office of the City Recorder for a period of at least 10 days prior to the adoption of the final budget, as stipulated in Utah Code Annotated 10-6-112; and

WHEREAS, a public hearing was held on June 24, 2024 where the board members of the Redevelopment Agency of Pleasant Grove City took public comment on the proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Redevelopment Agency of Pleasant Grove City, Utah County, State of Utah, does hereby adopt the proposed budget amendment 2023/2024 fiscal year budget; as attached hereto as Exhibit "A".

PASSED AND ADOPTED BY THE PLEASANT GROVE CITY REDEVELOPMENT AGENCY, this 24th day of June, 2024.

Guy L. Fugal, Chair

ATTEST:

(SEAL)

Wendy Thorpe, Secretary

Motion: Board Member _____

Second: Board Member _____

<u>ROLL CALL</u>	<u>Yes</u>	<u>No</u>	<u>Absent</u>
Chair Guy L. Fugal	_____	_____	_____
Dianna Andersen	_____	_____	_____
Steve Rogers	_____	_____	_____
Eric Jensen	_____	_____	_____
Cyd LeMone	_____	_____	_____
Todd Williams	_____	_____	_____

Exhibit A

Increase Expenditures for Grove Tower 1 & 2	\$70,000
Increase Expenditures for 1300 West CDA	\$172,000

**Pleasant Grove City
Redevelopment Agency
Tuesday, June 4, 2024
6:00 p.m.**

Chair: Guy L. Fugal

Board Members: Dianna Andersen
Eric Jensen
Cyd LeMone
Steve Rogers
Todd Williams

Staff Present: Scott Darrington, City Administrator
Tina Petersen, City Attorney
Denise Roy, Finance Director
Wendy Thorpe, City Recorder
Drew Engemann, Fire Chief
Sheri Britsch, Library and Arts Director
Kyler Brower, Assistant to the City Administrator
Daniel Cardenas, Community Development Director
Neal Winterton, Public Works Director
David Packard, Human Resources Director
Lauren Langston, Intern
Shawn Whitaker, Assistant Recreation Director

The Redevelopment Agency (“RDA”) and Staff met in the Community Room, 108 South 100 East, Pleasant Grove, Utah.

1. Convene as the Pleasant Grove City Redevelopment Agency (“RDA”)

Chair Guy L. Fugal called the Redevelopment Agency meeting to order at 7:25 p.m.

2. Public Hearing to Receive Public Comment Regarding the Pleasant Grove City Redevelopment Agency (“RDA”) Fiscal Year 2024/2025 Budget.

Finance Director, Denise Roy, reported that the RDA budget needs to be adopted before June 30, 2024. There are tax increment revenues that come in from the Hammond Project, Grove Tower, and 1300 West CDA. Director Roy explained that the tax increment revenues are received from the County and those are then remitted to the agency based on the contracts that are in place.

Mayor Fugal opened the public hearing. There were no comments. The public hearing was closed.

3. Review and Approve the May 7, 2024, Meeting Minutes.

ACTION: Board Member LeMone moved to APPROVE the May 7, 2024, Meeting Minutes. Board Member Jensen seconded the motion. The motion carried unanimously with Board Members Andersen, Rogers, Jensen, LeMone, and Williams voting “Yes”.

4. ADJOURN.

ACTION: At 7:27 p.m. Board Member Jensen moved to ADJOURN the RDA Meeting. Board Member Rogers seconded the motion. The motion carried unanimously with Board Members Andersen, Rogers, Jensen, LeMone, and Williams voting “Yes”.

The Redevelopment Agency Minutes of June 4, 2024, were approved by the Board on _____ 2024.

Wendy Thorpe, CMC

Secretary

(Exhibits are in the Recorder's office.)